Trinidad Drilling Buys FracGeo’s GMXSteering™ Technology

Trinidad Drilling Ltd. (Trinidad) is pleased to announce that it has acquired FracGeo’s GMXSteering™ technology. GMXSteering™ cloud-based software transforms commonly available surface drilling data into geomechanical logs, pore pressure, stresses and natural fracture index. Through this acquisition, Trinidad owns significant technology rights that are complementary to RigMinder’s product, Criterion. RigMinder’s electronic data recorder (EDR) provides GMXSteering™ the necessary drilling data which is transformed into logs used to build 3D geomechanical models that enable operators to optimize their landing zone selection, and geoengineer more effectively. Immediately after drilling is completed, GMXSteering™ results are used to optimize and geoengineer completions to achieve a higher production while lowering the cost of fracing. Trinidad and FracGeo will continue to develop GMXSteering™ utilizing the proprietary intellectual property and pending patents acquired by Trinidad Drilling.

“GMXSteering™ will allow Trinidad and RigMinder to provide its customers with an integrated rig performance and fracing solution that includes Completion Optimization While Drilling (COWD),” said Brent Conway, Trinidad’s President and CEO. “We believe our customers will benefit from this combined service offering through improved geosteering and fracing efficiency, while Trinidad will benefit from an increased product offering and greater revenue generation.”

“We are thrilled to partner with Trinidad and RigMinder and showcase our innovative technologies that will ultimately remove the silos between drilling and completion,” said Ahmed Ouenes, CEO and Founder of FracGeo. “I believe that the combination of our technologies, RigMinder’s unique solutions and the high-quality equipment at Trinidad will create additional value for our customers, including completion engineers. Together, we will continue to develop new technologies that will create synergies between drilling and fracing and improve the efficiencies in both areas.”

About Trinidad

Trinidad is a corporation focused on sustainable growth that trades on the Toronto Stock Exchange under the symbol TDG. Trinidad's divisions currently operate in the drilling sector of the oil and natural gas industry, with operations in Canada, the United States and internationally. In addition, through joint venture arrangements, Trinidad operates drilling rigs in Saudi Arabia and Mexico, and is currently assessing operations in other international markets. Trinidad is focused on providing modern, reliable, expertly designed equipment operated by well-trained and experienced personnel. Trinidad's drilling fleet is one of the most adaptable, technologically advanced and competitive in the industry.

www.trinaddrilling.com

About FracGeo

FracGeo provides Shale Management™ technologies to improve asset ROR and well performance in unconventional reservoirs. These solutions are deployed using FracPredictor™ software and include: sweetspot and landing zone selection, geomechanical modeling, adaptive asymmetric frac design, and well spacing optimization.

www.fracgeo.com